



Workshop for Young Scholars on  
**Financial History –  
Reflections on the Past to Tackle  
Today's Key Finance Questions**

*Workshop held on the occasion of the 50<sup>th</sup> anniversary of the Institute for Banking and Financial History (IBF) and jointly organized by Research Center SAFE and IBF in the context of the Goethe University Visiting Professorship of Financial History, currently held by Prof. Barry Eichengreen, Ph.D. (University of California, Berkeley). The professorship is endowed by Metzler Bank and the Friedrich Flick Förderungsstiftung*

**16 May 2019, Campus Westend  
Goethe University Frankfurt**

## PROGRAM

- 9.15 Welcome  
**Jan Pieter Krahen** (SAFE and Goethe University)
- 9.30 From Finance to Fascism: The Real Effects of Germany's 1931 Banking Crisis  
**Sebastian Doerr** (University of Zurich)
- 10.15 Flight-to-safety and the Credit Crunch: A New History of the Banking Crisis in France during the Great Depression  
**Stefano Ungaro** (Paris School of Economics)
- 11.00 *Coffee Break*
- 11.30 Banking Integration and (Under)Development: A Quantitative Reassessment of the Italian Financial Divide  
**Maria Stella Chiaruttini** (European University Institute)
- 12.15 The Real Effects of Money Supply Shocks: Quasi-experimental Evidence from Maritime Disasters in the Spanish Empire  
**Adam Brzezinski** (University of Oxford)
- Lunch Break*
- 14.00 Is Bad News Ever Good for Stocks? The Importance of Time-varying War Risk  
**Gertjan Verdickt** (University of Antwerp)
- 14.45 The Time Varying Risk Puzzle  
**Dmitry Kuvshinov** (University of Bonn)
- 15.30 *Coffee Break*
- 16.00 Should Monetary Policy Lean Against the Wind? Quasi-experimental Evidence from Federal Reserve Policies in 1920-21  
**Kilian Rieder** (University of Oxford)
- 16.45 Are University Endowments Really Long-Term Investors?  
**Charikleia Kaffe** (University of Cambridge)
- 17.30 Concluding Remarks  
19.00 *Dinner (by invitation only)*

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